

Higher Education Advisory Committee

Top Jobs Legislation
Outcomes and Incentives

June 30, 2011

Linwood H. Rose
Council of Presidents

New Funding Model

- Basic operations and instruction
- Each Virginia undergraduate student actually enrolled at the institution
- Need-based financial aid,
- Support for targeted financial incentives that encourage and reward progress toward the policy objectives

Incentive Topics

- Enrollment and Degree Growth
- STEM-H
- Instructional Technology
- Year-round Use of Facilities
- Research
- Student Financial Aid
- Accelerated Degree Completion

Enrollment and Degree Growth

- *The Per-student Enrollment Growth Incentive* - down payment
- Improvements in Base funding
- Achieved through increased enrollment and improved retention
- Capital outlay requirements

STEM-H

- Capacity vs. Demand
- *Per-student Enrollment Growth*
Incentive x factor of 1.5
- General fund enhancement to grow expensive programs
- Scholarships, tuition discounting, forgivable loans
- State match for faculty laboratory start-up

Instructional Technology

- Coordinated plan for infrastructure and learning management systems – 50/50 match
- Course redesign - electronic delivery
- New degree-granting entity
- 4-VA

Year-round Use of Facilities

- Summer school expansion - both accelerated time-to-degree and traditional
- Summer college readiness programs
- 12 month faculty appointments and summer financial aid

Research

- Indirect cost recovery to incentivize more research
- Define State priority research domains and fund them.
- Commercialization funding

Student Financial Aid

- State, Private & Tuition
- Define “middle income” for distribution

Accelerated Degree Completion

- Reward reduced time-to-degree
- Tuition rebate and loan forgiveness
- Summer financial aid
- Market and package 3 year (or 3+1) programs